

Salem Community High School Academic Foundation
REGULAR MEETING
November 10, 2016

The Salem Community High School Academic Foundation Board of Directors meeting was called to order by Carson Smith in the high school board room.

Directors present: Neil Chance, Carson Smith, John Gaston, Don Decker, Suzy Hood, Rhonda Mulvany, James Sager, James Toth, and Todd Woodruff.

Minutes

The minutes from the regular meeting on October 13, 2016 were reviewed. A motion by Neil Chance, seconded by Rhonda Mulvany , to approve the minutes.

Vote: 9 ayes, 0 nay, motion carried.

Treasurer's Report

John Gaston reviewed the treasurer's report which showed an October 31, 2016 balance of \$149,365.08

John Gaston reviewed the profit loss statement that showed a profit of \$945.78 for the month

which ended October 31st. A total profit for the year to date is \$1,661.20

A motion was made by Don Decker, seconded by Rhonda Mulvany , to receive the treasurer's report.

Vote: 9 ayes, 0 nay, motion carried.

Committee Reports

Membership- No Updates

Publicity- No Updates

Scholarship- No Updates

Hall of Fame- No Updates

Fundraising- James Sager inquired about having additional sponsors match the funds from Peoples Bank and Hunter Law Firm on the shootout. The possibility of having 2 more sponsors that would put up additional money, not dilute the percentages of what is already offered. The directors are all on board with this idea. There was also discussion of possibly having shirts printed up that list the sponsors and the Academic Foundation logo. James Sager also mentioned that Rex Barbe was making concrete paws out of left over concrete and wondered if they could be painted and used to raise money. He will talk to Mr.Barbe about costs. Possibly use flyers to advertise and take orders for the paws.

Other Business – John Gaston announced that the paperwork has been completed for the Allstate matching fund. The school district had asked if we are offering the same scholarships as last year, The Albright funds have been exhausted and therefore will not be offered.

Rhonda Mulvany stated that she is setting up a scholarship, tentatively named the Jenkins Family Scholarship. It will be for civil engineering or surveying and must be a school in Illinois.

A motion was made to approve the creation of the Academic Foundation Paypal account and checking account to tie it to. \$100 will initially be put into the account to open it. John Gaston and Brad Detering will be assigned as authorized signers and Carson Smith will witness the paperwork. The account will be with Peoples Bank. After finalization of the paperwork, James Toth will work on coding the donation buttons for the Foundation website. James will also get signatures on bank account paperwork and return to John Gaston for finalization. A motion was made by Don Decker, seconded by Suzy Hood. Vote: 9 ayes, 0 nay, motion carried.

Adjourn

At 12:45 P.M., Suzy Hood made a motion to adjourn the meeting, seconded by John Gaston, Vote: 9 ayes, 0 nay, meeting adjourned.